

RICHARD A. WHITE

*Owner of **Turris** Consulting, LLC
2846 Remington Green Circle, Suite A
Tallahassee, FL 32308
w: (850) 385-0928
c: (850) 443-4036
e-mail: rickwhite4@gmail.com*

SUMMARY

Rick White is the founder and managing member of **Turris** Consulting, LLC. Mr. White has over 25 years of regulatory compliance and leadership experience, primarily in the public sector. During his career Mr. White has developed a broad range of experience including work on complex securities cases, managing a large staff of securities examiners, managing a licensing staff responsible for processing a large volume of registrations, developing statutes and regulations governing the securities industry, and improving the operational effectiveness of the Florida Division of Securities. A native of Tallahassee, Florida, Mr. White attended Florida State University, where he earned a BS in Finance in 1979, and an MBA in Finance in 1985.

As the Managing Member of **Turris**, Mr. White offers the following services:

- Assistance with registration and ongoing compliance for state and federal covered advisers;
- Assistance with broker-dealer registration issues at both the state and Finra level;
- Assistance with branch office registration, formation, and compliance procedures;
- Development and implementation of supervisory and operational procedures;
- Compliance seminars for broker-dealers and investment advisers;
- Assistance with development of continuing education programs;
- Litigation support and expert witness testimony in securities regulatory matters;
- Analysis of sales practice abuses and trading practices;
- Conducting mock examinations of broker-dealers, investment advisers, and branch offices;
- Assistance to state and federal regulators in the training of examiners and the development of examination programs;
- Assisting with resolution of state and federal regulatory undertakings;
- Providing regulatory expertise to industry associations;
- Assisting in the development of investor education and outreach materials for state agencies and other organizations.

EXPERIENCE

OWNER AND MANAGING MEMBER TURRIS CONSULTING , LLC	2009 - PRESENT TALLAHASSEE, FLORIDA
DIRECTOR DIVISION OF SECURITIES OFFICE OF FINANCIAL REGULATION	2007 - 2009 TALLAHASSEE, FLORIDA

Responsible for managing a staff of 95 people working to fulfill the mission of the Office. This included: regulating securities dealers, investment advisers, agents, and securities issuers; developing and championing legislative and budget issues; and conducting industry and consumer outreach activities. Duties involved establishing policy, reviewing and improving the productivity of the Division, working on administrative rules, negotiating settlements

for enforcement cases, and overseeing an annual budget in excess of \$9 million. During the last three years, duties included serving as a key project sponsor in the successful development of a new regulatory database for the Office (the REAL system).

DIRECTOR 2003 - 2007
DIVISION OF SECURITIES AND FINANCE
OFFICE OF FINANCIAL REGULATION TALLAHASSEE, FLORIDA

Responsible for managing a staff of over 200 people regulating a variety of businesses in the financial services area. Duties involved establishing policy, reviewing and improving the productivity of the section, working on administrative rules and legislation, and managing an annual budget in excess of \$15 million.

PRESIDENT AND OWNER 2002 – 2003
SECURITIES REGULATORY SERVICES TALLAHASSEE, FLORIDA
SENIOR INDUSTRY CONSULTANT
MAINSTAY CAPITAL MARKETS GROUP, INC. ATLANTA, GEORGIA

As the owner of this private consulting firm, and a subcontractor with Mainstay, provided consulting services to both securities and non-securities related clients. Duties included: expert witness services in securities arbitrations and mediations; litigation consulting in securities cases; assisting firms in preparing securities regulatory filings; developing regulatory compliance procedures; software development and marketing; analysis of legislation; and general business development.

FINANCIAL ADMINISTRATOR 1999 - 2002
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Responsible for managing the Industry Authorization Section within the Division of Securities and Finance. This section was responsible for the processing of license applications for a variety of financial services industries including: broker-dealers; investment advisers; securities offerings; money transmitters; certified capital companies; and, mortgage brokers. Duties involved establishing policy, reviewing and improving the productivity of the section, working on administrative rules and legislation, and managing the staff of the section. Successful projects included serving as key leader in the implementation of a statewide payday loan database in less than 6 months, implementation of the Division's first online renewal and payment processing system, and implementation of an imaging system for the Division.

FINANCIAL CONTROL ANALYST 1995 - 1999
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Primary responsibility in this position was to provide technical support to the examination staff of the Division of Securities. Duties included: developing examination procedures; developing training material and training examination staff; conducting research; developing administrative rules and legislation; working on special assignments; consulting with examiners on complex examination issues; and providing key management and statistical reports to senior management of the Division.

FINANCIAL ADMINISTRATOR 1986 - 1995
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Duties and responsibilities included: directing the activities of three regional offices responsible for conducting examinations and investigations of broker-dealers, investment advisers, associated persons, and issuers; selecting and assigning examinations; monitoring workload; consulting with examiners on complex examination issues; reviewing reports; consulting with and making recommendations to senior management and the Department's legal staff; settling enforcement cases; training examiners; testifying in administrative hearings and criminal trials; and, personally conducting complex examinations and investigations. Successful projects during this period included development of examination and complaint tracking databases, managing the archiving of Division records, and serving on the steering committee for the first statewide database developed by the Division.

AREA FINANCIAL MANAGER 1986
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Duties and responsibilities included: directing the activities of the Tallahassee examination staff responsible for conducting examinations and investigations of broker-dealers, investment advisers, associated persons, and issuers; selecting and assigning examinations; monitoring workload; consulting with examiners on complex examination issues; reviewing reports; consulting with and making recommendations to senior management and the Department's legal staff; settling enforcement cases; training examiners; testifying in administrative hearings and criminal trials; and, personally conducting complex examinations and investigations.

FINANCIAL SPECIALIST COORDINATOR 1984 - 1986
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Duties and responsibilities included: directing the activities of examiners responsible for conducting examinations and investigations of broker-dealers, investment advisers, associated persons, and issuers of securities throughout the State of Florida; selecting and assigning examinations; monitoring workload; reviewing reports; consulting with and making recommendations to senior management and the Department's legal staff; training examiners; testifying in administrative hearings and criminal trials; and, personally conducting examinations and investigations.

SECURITIES ANALYST 1983 - 1984
DEPARTMENT OF BANKING AND FINANCE TALLAHASSEE, FLORIDA

Duties and responsibilities included: reviewing applications for registration of securities; analyzing the financial condition of applicants; reviewing prospectuses and issuing comment letters; answering inquiries concerning the interpretation of statutes and regulations; and, conducting research.

PROGRAM AUDITOR 1982 - 1983
OFFICE OF THE AUDITOR GENERAL TALLAHASSEE, FLORIDA

Responsibilities included: conducting program audits of various state programs; writing audit reports; maintaining work papers; conducting interviews of program personnel; and, presenting findings.

FINANCIAL ANALYST 1979 - 1982
BEN JOHNSON ASSOCIATES, INC. TALLAHASSEE, FLORIDA

Responsibilities included: preparing written testimony to be filed in public utility rate cases; conducting research; assisting attorneys with cross examination of witnesses; and, maintaining statistical data.

EDUCATION

MBA - FINANCE MAJOR 1980 - 85
FLORIDA STATE UNIVERSITY TALLAHASSEE, FL

BACHELOR OF SCIENCE - FINANCE MAJOR 1977 - 1979
FLORIDA STATE UNIVERSITY TALLAHASSEE, FL

SKILLS

- A skilled leader in the implementation of successful information technology projects for the management of key regulatory data
- In depth knowledge of regulatory examination procedures and techniques

- Ability to manage large staff and develop consensus on challenging issues
- Extensive knowledge of state and federal securities laws
- Knowledge of governmental processes including rule promulgation and drafting legislation
- Working knowledge of CRD, IARD, and other automated national licensing systems
- Extensive experience planning, organizing, and serving as an instructor in both broker-dealer and investment adviser examination training programs (Florida, NASAA, and SEC), including serving as Chair of the NASAA Investment Adviser Training Project Group for eight years
- Experience in competency examination development (NASAA Investment Adviser Competency Exam Project Group)

REFERENCES

Available upon request.